

**Summary of Cash Subvention to Hong Kong Kendo Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023**

| | HK\$ | |
|--|---------------------|-----------------|
| Cash subvention from LCSD | | |
| Original cash subvention allocated at the beginning of the financial year ¹ | | |
| (i) Subvention for Personnel Expenses | 1,486,480.00 | |
| (ii) Subvention for Office Expenses | 393,700.00 | |
| (iii) Subvention for Programme Expenses, breakdown into: | | |
| International Events Held outside Hong Kong | 863,464.00 | |
| National/Junior Squad Training Programme | 265,514.00 | |
| Regional Squad Training Programme | - | |
| Development Training Programmes | 30,192.00 | |
| School Sports Programme | 15,360.00 | |
| Local Competitions | 62,277.00 | |
| Community Sports Club Projects | - | |
| Official Training Programme | 75,971.00 | |
| Meetings/Conference | 14,465.00 | |
| Others (please specify) | | |
| Programme Expenses sub-total | 1,327,243.00 | |
| Total original cash subvention | 3,207,423.00 | (a) |
| <i>Add:</i> Additional subvention from LCSD | | (b) |
| <i>Less:</i> Subvention netted off for 2021-22 | | (c) |
| Total cash subvention from LCSD for the year | 3,207,423.00 | (d)=(a)+(b)-(c) |
| Expenditure³ | | |
| Total expenditure incurred for the year 2022-23 | | (e) |
| Surplus/(Deficiency) of subvention over expenditure | 3,207,423.00 | (f)=(d)-(e) |
| Other income (i.e. other than LCSD subvention)⁴ | | |
| (i) Entry fee / Admission fee | | |
| (ii) Bank interest generated from LCSD Subvention and Reserve Fund | | |
| (iii) Sponsorship / Donation | - | |
| (iv) Contribution from the Association | - | |
| (v) Other Resources | - | |
| | - | (g) |
| Total Surplus/(Deficiency) of income over expenditure | 3,207,423.00 | (h)=(f)+(g) |

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (net by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.

For and on behalf of
LUI SIU TANG & COMPANY
Certified Public Accountants

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Authorized Signature(s)